

# SINGLE PROJECT APPRAISAL

**If only you could look into the future** to visualize a project outcome and avoid all the pitfalls and stress. If only you could understand the common success factors that would help you bring your project in on-time and on-budget. If only you could understand the common stress factors that could cause the project to overrun or fail. If only you could get an independent observation before you started the project. If only you could do this without high priced consultants that give you their opinions of a few projects they worked on. Well now you can with the Single Project Appraisal available only from The Standish Group.



Single Project Assessment is a comprehensive, yet easy way to assess the critical elements of an individual project to improve the chance of your project coming in on time and budget. Single Project Assessment looks at and measures all the CHAOS critical success factors and project best practices within your individual project profile and delivery organization. The process is done online completely virtual and asynchronously with minimal disruption and effort to your organization.

You will learn from this engagement the individual project success rate as they compare to 80,000 projects and 1,000 organizations with a similar project. Single Project Assessment also covers time & cost overrun percentages, and feature deficiency rates. You will learn what attributes give you the greatest chance of success and which attributes give your project the greatest stress. The output is a custom 2-page report for you of your specific project that will cover the CHAOS Success Factors and best practices. Please see the next two pages as an example of the report to be delivered.

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**Learn what attributes give you the greatest chance of success and which attributes give your project the greatest stress**

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March 14, 2011

Ralph Smith, PMO Director  
International Banking Exchange (IBEX)  
60 State Street, Suite 700  
Boston, MA 02109



**PROJECT: Trading Match Engine**

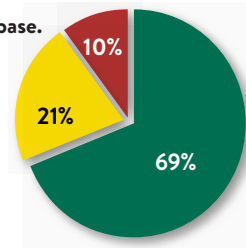
Dear Mr. Smith,

The Standish Group has reviewed your project case. We have matched your case against our database of over 80,000 projects. The results are a statistical picture of projects that closely match your case. In addition, the project assessment was used to more fully understand the project environment to make observations from both the project database history and your project.

**Your case had a 90% match with over 100 cases in the CHAOS database.**

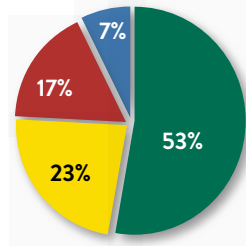
**Cases that matched the database had a resolution of:**

- Successful
- Challenged
- Failed



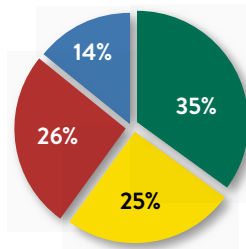
**Challenged projects within this set had a cost overrun rate of:**

- Below 20%
- 20 to 50%
- 51% to 100%
- Over 100%



**Challenged projects within this set had a time over run rate of:**

- Below 20%
- 20 to 50%
- 51% to 100%
- Over 100%



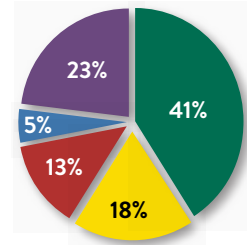
**Challenged project within this set feature deficiency rate of: 15%**

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**ROI: Eight-month payback is considered aggressive by CHAOS standards, but more normal for this type project. The following is the breakdown within this set:**

- Very High ROI
- High ROI
- Average ROI
- Low ROI
- Very Low ROI



**Common Success Factors: Projects that were successful had the following three major attributes:**

1. Had a good balance between autonomy versus governance
2. Had good stakeholder management
3. Had a good communication platform

**Common Stress Factors: Projects that were challenged or failed had the following three major attributes:**

1. Had an imbalance between autonomy versus governance - high governance
2. Had poor communications
3. Had poor executive support

**Observations:**

The project has a high likelihood of success or challenged with a small overrun. ROI seems reasonable and likely. The project team seems to have good balance between autonomy and governance. Communication scored fair. Collaboration and stakeholder management were both excellent and much better than the average. Overall soft skills are a real strength. However, we see a weakness in PM mechanics, risk and financial management.

Thank you for your single project appraisal engagement and we look forward to being of additional service.

Sincerely,

Jennifer Lynch  
Communication Manager

# CONCLUSION

The process is simple, The Standish Group will send you an online form for you or a designate to complete for the project profile and best practice questions. You complete the form online. A Standish Advisor will review the form and have a short conversation with you over the telephone. The Standish Group advisor will prepare the report as shown on pages 2 and 3.

## The custom report includes:

- 1 Success rate comparison,
- 2 Time overrun comparison,
- 3 Cost overrun comparison,
- 4 ROI comparison,
- 5 Common success factors
- 6 Common stress factors, and
- 7 General observations and recommendations.

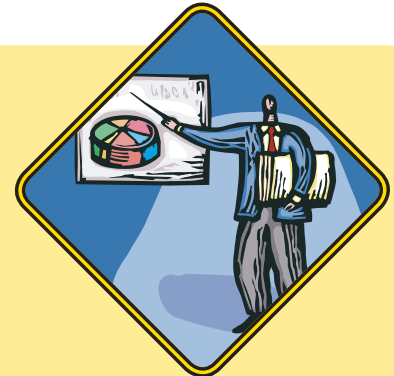
1. Rate your skills in correctly identifying the proper user for this project.	<input type="radio"/> VERY SKILLED
	<input type="radio"/> SKILLED
	<input type="radio"/> MODERATELY SKILLED
	<input type="radio"/> POORLY SKILLED
<b>Quicklinks</b> * ✓ !	
2. Rate your skills in creating and maintaining a quality relationship with users and user groups for this project.	<input type="radio"/> VERY SKILLED
	<input type="radio"/> SKILLED
	<input type="radio"/> MODERATELY SKILLED
	<input type="radio"/> POORLY SKILLED
<b>Quicklinks</b> * ✓ !	
3. Rate your skills in creating and maintaining a platform for user communications for this project.	<input type="radio"/> VERY SKILLED
	<input type="radio"/> SKILLED
	<input type="radio"/> MODERATELY SKILLED
	<input type="radio"/> POORLY SKILLED
<b>Quicklinks</b> * ✓ !	
4. Rate your organization's ability in demonstrating early concrete results for this project.	<input type="radio"/> VERY SKILLED
	<input type="radio"/> SKILLED
	<input type="radio"/> MODERATELY SKILLED
	<input type="radio"/> POORLY SKILLED
<b>Quicklinks</b> * ✓ !	



Your project profile  
and skill levels



Match our  
80,000 projects &  
1,000 organizations



We create a report &  
recommendations



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